Record of Breaches – 01/07/2022-30/06/2023

Date	Category (e.g. administration, contributions, funding, investment, criminal activity)	Description and cause of breach	Possible effect of breach and wider implications	Reaction of relevant parties to breach	Reported / Not reported (with justification if not reported and dates)	Outcome of report and/or investigations	Outstanding actions
Q2 01/07/2022 - 30/09/2022	Administration	14 refunds of employee contributions were paid in excess of 5 years since their date of leaving	Non- compliance with statutory regulations	None received	Not reported. The LGPS Regulations 2013 stipulate that a refund of contributions must be paid	Members are written to after leaving and informed that they have a refund due. They can claim the	N/A – Green breach
Q3 01/10/2022- 31/12/2022		23 refunds of employee contributions were paid in excess of 5 years since their date of leaving			before the expiry of 5 years of the member leaving however, there is little action that can be taken if a	refund or transfer the value of their fund to another approved pension arrangement. Where an election	
Q4 01/01/2023- 31/03/2023		47 refunds of employee contributions were paid in excess of 5 years since their date of leaving			member does not claim the refund.	is not received, a reminder is sent to the member 6 months prior to the 5 year expiry date.	
Q1 01/04/2023- 30/06/2023		16 refunds of employee contributions were paid in excess of 5 years since their date of leaving					

Q2	Administration	6 pensions paid after age 75	Non-	None	Not reported. The	Members are	N/A – Green
01/07/2022 -			compliance	received	LGPS Regulations	written to at leaving	breach
30/09/2022			with		2013 stipulate	notifying them of	
			statutory		that pension	their pension	
Q3		6 pensions paid after age 75	regulations		benefits must be	benefits and the	
01/10/2022-					paid before age	date they must be	
31/12/2022					75 however,	claimed by. If not	
					there is little	claimed three	
Q4		2 pensions paid after age 75			action that can be	months prior to	
01/01/2023-					taken if a	Normal Pension Age	
31/03/2023					member does not	(in most cases this is	
					claim their	State Pension Age),	
Q1		4 pensions paid after age 75			pension benefits.	a notification is	
01/04/2023-						issued to the	
30/06/2023						member confirming	
						benefits can be	
						claimed or payment	
						deferred until the	
						day before age 75 is	
						attained. A further	
						reminder is issued	
						three months prior	
						to age 75.	

30/06/2023	Contributions	Employees/employees		Non	Nono	Not reported the	There has been a	Amber
30/06/2023	Contributions	Employees/employer's		Non-	None	Not reported, the		
		contributions not rece	-	compliance	received.	Buckinghamshire	significant	breach.
		19 th of the month follo	•	with		Pension Fund has	improvement in the	Develop and
		month in which they w	vere	statutory		been working	monitoring of	improved
		deducted:		regulations,		with employers	contributions in	escalation
				impact on		to improve the	recent since	process.
		2021/22 value outstan	ding	Buckinghams		timeliness of	September 2022.	
		£1,165.05		hire Pension		payments.		
			-	Fund cash			A significant	
		2022/2		flow if the			proportion of the	
		Late Payments		value of the			late payments are	
		1-10 days late	125	late			within 2 or 3 days of	
		11-30 days late	26	payments is			when the payment	
		1-3 months late	43	significant.			is due. With effect	
		4-7 months late	40	-			from September 2023 employers	
		8-11 months late	11					
		12+ months late	3				where a payment	
			248				has not been	
		Value received late £2,	234,767.28				received are written to within 2 working days of when the	
		Outstanding Payments					payment was due	
		April	-				reminding them of	
		May	3				their	
		June	-				responsibilities.	
		July	1	1				
		August	2					
			3	1				
		October	1					
		November	5	1				
		December	2	1				
		January	2	1				
		February	1					

March	6				
Value outstanding £	257,344.3	33			
2023	3/24		-		
	yments		_		
1-10 days late	19				
11-30 days late	5				
1-3 months late	2				
4-7 months late	-				
8-11 months late	-				
12+ months late	-		-		
	26				
Outstanding April	g Paymen 4	ts			
May	7		-	-	
June	3		_	-	
Value outstanding £ Total value outstand @30/06/2023: 2021/22 £1,165.05 2022/23 £257,344.3 2023/24 £35,876.80	ding 33)			